

[Home](#)[Validate](#)

General information about company

Scrip code	500850	Enter the quarter ended date only
NSE Symbol	INDHOTEL	
MSEI Symbol	NOTLISTED	
ISIN	INE053A01029	
Name of the entity	The Indian Hotels Company Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	i00344	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	Add Notes	
Remarks for Exchange (not for Website Dissemination)	Add Notes	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

[Prev](#)[Next](#)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Mr. Beejal Desai
2	Designation	Company Secretary and Group Company Officer

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (If applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00010180	Nasser Mukhtar Munjee	Non-Executive - Independent Director	Chairperson	03-09-2019		
2	00032929	Hema Ravichandar	Non-Executive - Independent Director	Member	03-09-2019		
3	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Member	03-09-2019		
4	05224075	Anupam Narayan	Non-Executive - Independent Director	Member	21-10-2021		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00032929	Hema Ravichandar	Non-Executive - Independent Director	Chairperson	03-09-2019		
2	00121863	Chandrasekaran Natarajan	Non-Executive - Non Independent Director	Member	22-02-2017		
3	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Member	03-09-2019		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Chairperson	21-10-2021		
2	07624616	Puneet Chhatwal	Executive Director	Member	13-11-2017		
3	05224075	Anupam Narayan	Non-Executive - Independent Director	Member	24-08-2023		
4							
5							
6							
7							
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Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00010180	Nasser Mukhtar Munjee	Non-Executive - Independent Director	Chairperson	03-09-2019		
2	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Member	03-09-2019		
3	05224075	Anupam Narayan	Non-Executive - Independent Director	Member	21-10-2021		
4	00032929	Hema Ravichandar	Non-Executive - Independent Director	Member	27-04-2023		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Chairperson	27-04-2023		
2	00010180	Nasser Mukhtar Munjee	Non-Executive - Independent Director	Member	03-09-2019		
3	00032929	Hema Ravichandar	Non-Executive - Independent Director	Member	03-09-2019		
4	07624616	Puneet Chhatwal	Executive Director	Member	13-11-2017		
5							
6							
7							
8							
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Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
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9						
10						

Prev

Next

Home

Validate

Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory			<div>Add Notes</div>				
Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<div>AddDelete</div>							
1	17-01-2025			Yes	6	6	4
2	05-05-2025	107		Yes	6	6	4

Prev

Next

* to be filled in only for the current quarter meetings

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<div>AddDelete</div>										
1	Audit Committee	17-01-2025				Yes	4	4	4	0
2	Audit Committee	18-03-2025	59			Yes	4	4	4	0
3	Audit Committee	05-05-2025	47			Yes	4	4	4	0
4	Corporate Social Responsibility Committee	18-03-2025				Yes	4	4	3	0
5	Corporate Social Responsibility Committee	02-05-2025	44			Yes	4	4	3	0
6	Risk Management Committee	17-01-2025				Yes	4	4	4	0
7	Nomination and remuneration committee	05-05-2025			3	Yes	3	3	2	0
8	Stakeholders Relationship Committee	18-03-2025				Yes	3	3	2	0
<div>PrevNext</div>										

* to be filled in only for the current quarter meetings

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		<div>Add Notes</div>
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

[Home](#)[Validate](#)

Signatory Details

Name of signatory	Mr. Beejal Desai
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	29-07-2025

[Prev](#)

Home

Validate

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	19
No. of investor complaints disposed off during the Quarter	18
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies-					
The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Add Notes
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
Add		Delete			
1	Leanluxe Hospitality Private Limited (Acquisition)	10-05-2025	0.00%	100.00%	100.00%
2	Leanluxe Hospitality Private Limited (Sale)	30-06-2025	0.00%	0.00%	0.00%

Disclosure of Imposition of Fine or Penalty					
The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					Add Notes
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
<div>AddDelete</div>					
1	Brihanmumbai Municipal Corporation (BMC)	Claim of Penalty on the outstanding property taxes in the property tax bills for the year 2025-26. Dayalashram Building Rs. 66,515	21-04-2025	The penalty is on the outstanding amounts pertaining to the premises of the third party co-owner of the building (Co-Owner).	No outstanding property tax in respect of IHCL. However, the claim arises since the Co-owner has not mutated the premise in his name and the municipal bill is presently in the name of IHCL. The financial impact, if any, will be to the extent of Rs. 66515

Disclosure of Updates to Ongoing Tax Litigations or Disputes				
The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Add Notes
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Add	Delete			
1	Office of the Deputy Commissioner of State GST, Mumbai	20-03-2024	The company had received an order for The Taj Mahal Palace and Tower, Mumbai for the financial year 2018-19. The company had filed an appeal against the same which was pending for adjudication.	The Company has decided to settle the matter, largely relating to mismatch of GST input tax credit due to incorrect/non-reporting of details at vendors end, under the GST Amnesty Scheme to get waiver of interest and penalty. Accordingly, the Company has filed an application under Goods and Services Tax Rule. The same was duly approved on July 03, 2025.
2	Office of the Deputy Commissioner of State Tax, Mumbai	09-08-2024	The company had received an order for The Taj Mahal Palace and Tower, Mumbai for the financial year 2019-20. The company had filed an appeal against the same which was pending for adjudication.	The Company has decided to settle the matter, largely relating to mismatch of GST input tax credit due to incorrect/non-reporting of details at vendors end, under the GST Amnesty Scheme to get waiver of interest and penalty. Accordingly, the Company has filed an application under Goods and Services Tax Rule. The same was duly approved on July 03, 2025.
3	Office of the Deputy Commissioner of State Tax, Bangalore	22-08-2024	The company had received an order for Vivanta By Taj Whitefield Bangalore, ITPL for the financial year 2019-20. The company had filed an appeal against the same which was pending for adjudication.	The Company has decided to settle the matter relating to mismatch of GST input tax credit, due to non-reporting of details at vendors end, under the GST Amnesty Scheme to get waiver of interest and penalty. Accordingly, the Company has filed an application under Goods and Services Tax Rule on June 10, 2025.
4	Office of the Assistant Commissioner of Central GST, Goa	29-08-2024	The company had received an order for Taj Holiday Village Resort & Spa and Taj Fort Aguada Resort & Spa for the financial year 2019-20 to 2021-22. The company had filed an appeal against the same which was pending for adjudication.	The Company has decided to settle the matter relating to mismatch of GST input tax credit, due to non-reporting of details at vendor's end, under the GST Amnesty Scheme to get waiver of interest and penalty. Accordingly, the Company has filed an application under Goods and Services Tax Rule on June 12, 2025.
5	Office of the Superintendent of GST & Central Excise, Range –IV, Nungambakkam Division, Tamil Nadu	30-08-2024	The company had received an order for Taj Connemara, Chennai for the financial year 2019-20. The company had filed an appeal against the same which was pending for adjudication.	The Company has decided to settle the matter largely relating to mismatch of GST input tax credit under the GST Amnesty Scheme to get waiver of interest and penalty. Accordingly, the Company has filed an application under Goods and Services Tax Rule on June 10, 2025.
6	Office of the Superintendent, CGST Range-III, Udaipur, Rajasthan	30-08-2024	The company had received an order for Taj Lake Palace, Udaipur for the financial year 2019-20.	The Company has decided to settle mismatch of GST input tax credit matters, under the GST Amnesty Scheme to get waiver of interest and penalty. Accordingly, the Company has filed an application under Goods and Services Tax Rule on June 11, 2025.
7	Office of the Superintendent, CGST Range-III, Udaipur, Rajasthan	31-08-2024	The company had received an order for Taj Lake Palace, Udaipur for the financial year 2019-20. The company had filed an appeal against the same which was pending for adjudication.	The Company has decided to settle the matter relating to input tax credit availed in cases where vendors have not paid tax to the government under the GST Amnesty Scheme to get waiver of interest and penalty. Accordingly, the Company has filed an application under Goods and Services Tax Rule on June 19, 2025.
8	Enforcement Directorate, Mumbai (ED)	18-03-2002	Pending	The Appellate Tribunal had earlier directed the Company to deposit 10% of the total adjudicated demand amount involved in the appeals i.e. Rs. 1.20 crores, during the pendency of the appeals, which stand complied with. Also, the Company has filed a Writ Petition before the Bombay High Court challenging the issuance of certain show cause notices and the same is pending.
9	Sonia Raj Sood (Public Interest Litigation ("PIL") against the Company and its Wholly Owned Subsidiary)	07-04-2012	Pending hearing before Bombay High Court and the Supreme Court.	The Petitioner has filed an Interim Application (IA), challenging inter-alia BMC's amended approval plans. The IA is not yet listed for hearing.
10	New Delhi Municipal Council (Taj Palace Delhi, Property Tax Case)	16-01-2018	The matter is fixed for arguments before the Delhi High Court.	A Property Tax Bill of Rs 195.06 crs. was earlier received, which comprised of Rs. 11.46 Cr. and rest towards past period. The Company has challenged the said demand by filing an IA in the pending Writ Petition. On the basis of earlier stay order the Court directed deposit of Rs. 5 crs within 4 weeks and stayed the entire impugned Demand. In compliance of the said Order, Rs. 5 crs was deposited. Further, property tax bill demanding Rs.11.45 Crs showing tax arrears of Rs.190 Crores was issued by NDMC to IHCL. IHCL has issued a reply to NDMC apprising that in view of stay granted by the Delhi High Court on earlier occasions in the pending writ petition, there is no basis to seek recovery of amount mentioned in the bill.
11	Mrs. Simi Kumar Chawla ("Plaintiff")	03-06-2016	Pending for Listing in Bombay High Court	Status quo
12	Mumbai Port Trust (Mumbai Port Authority) (Taj Mahal Palace and Towers, Mumbai - Lease Matter)	03-09-2012	Suit/Appeal pending before the High Court	Due to change in the pecuniary jurisdiction, the matter has been transferred from Bombay High Court to City Civil Court. The Company has filed Chamber Summons to bring on record the subsequent Demands raised by the Lessor.
13	Brihanmumbai Municipal Corporation ("BMC") (ELEL Hotels & Investments Limited – Property Tax Matter)	06-04-2018	WP pending before the High Court	Status quo
14	Mr. Sunil Gupta; Arens Goldsouk International Limited (Roots Corporation Limited Ludhiana Matter)	19-11-2012	The proceedings before the Arbitrator have commenced and final arguments to be made.	Final arguments yet to be made.