

Integrated Governance

The Indian Hotels Company Limited

General information about company

Scrip code	500850
NSE Symbol	INDHOTEL
MSEI Symbol	NOTLISTED
ISIN	INE053A01029
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false There has been no change in any holding since the last disclosure made for acquisitions during the quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	i00344
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																
Whether the listed entity has a Regular Chairperson															true	
Whether Chairperson is related to MD or CEO							false	Disqualification of Directors under section 164 of the								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date cessa
1	Mr	Chandrasekaran Natarajan	00121863	Non-Executive - Non Independent Director	Chairperson related to Promoter		false				Active	NA		27-01-2017	27-01-2017	
2	Mr	Nasser Mukhtar Munjee	00010180	Non-Executive - Independent Director	Not Applicable		false				Active	NA		05-08-2019	05-08-2024	
3	Ms	Hema Ravichandar	00032929	Non-Executive - Independent Director	Not Applicable		false				Active	NA		05-08-2019	05-08-2024	
4	Mr	Venkataramanan Anantharaman	01223191	Non-Executive - Independent Director	Not Applicable		false				Active	NA		05-08-2019	05-08-2024	
5	Mr	Anupam Narayan	05224075	Non-Executive - Independent Director	Not Applicable		false				Active	NA		23-08-2021	23-08-2021	
6	Mr	Puneet Chhatwal	07624616	Executive Director	Not Applicable	CEO-MD	false				Active	NA		06-11-2017	06-11-2022	

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II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00010180	Nasser Mukhtar Munjee	Non-Executive - Independent Director	Chairperson	03-09-2019		
2	00032929	Hema Ravichandar	Non-Executive - Independent Director	Member	03-09-2019		
3	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Member	03-09-2019		
4	05224075	Anupam Narayan	Non-Executive - Independent Director	Member	21-10-2021		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00032929	Hema Ravichandar	Non-Executive - Independent Director	Chairperson	03-09-2019		
2	00121863	Chandrasekaran Natarajan	Non-Executive - Non Independent Director	Member	22-02-2017		
3	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Member	03-09-2019		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Chairperson	21-10-2021		
2	07624616	Puneet Chhatwal	Executive Director	Member	13-11-2017		
3	05224075	Anupam Narayan	Non-Executive - Independent Director	Member	24-08-2023		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00010180	Nasser Mukhtar Munjee	Non-Executive - Independent Director	Chairperson	03-09-2019		
2	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Member	03-09-2019		
3	05224075	Anupam Narayan	Non-Executive - Independent Director	Member	21-10-2021		
4	00032929	Hema Ravichandar	Non-Executive - Independent Director	Member	27-04-2023		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01223191	Venkataramanan Anantharaman	Non-Executive - Independent Director	Chairperson	27-04-2023		
2	00010180	Nasser Mukhtar Munjee	Non-Executive - Independent Director	Member	03-09-2019		
3	00032929	Hema Ravichandar	Non-Executive - Independent Director	Member	03-09-2019		
4	07624616	Puneet Chhatwal	Executive Director	Member	13-11-2017		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

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III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	17-07-2025			true	6	6	4
2	04-11-2025	109		true	6	6	4

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IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-07-2025				true	4	4	4	0
2	Audit Committee	04-11-2025	111			true	4	4	4	0
3	Risk Management Committee	15-07-2025				true	4	4	4	0
4	Corporate Social Responsibility Committee	03-11-2025	110			true	4	4	3	0
5	Stakeholders Relationship Committee	03-11-2025				true	3	3	2	0

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V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

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Sr	Subject	Compliance status
1	Name of signatory	Mr. Beejal Desai
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		true
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		2
Sr.	Date of the event	Brief details of the event
1	22-10-2025	On 22-Oct-2025, IHCL received a notification from CERT-In (Ref: CERTIn-02110525) regarding an alleged data breach on "tajhotels.com" claimed by a threat actor who purportedly possessed approximately 810K member records containing PII such as name, email, phone number, gender and date/time. CERT-In shared screenshots and a reference link for verification. This incident was flagged by CERT-In based on there intelligence. A detailed internal investigation was immediately initiated which confirmed that the shared data samples were fake and no compromise of IHCL systems or customer data occurred. The incident was acknowledged to CERT-In within the stipulated timeline, findings were documented and security controls were revalidated. No regulatory breach or customer impact was noticed.
2	12-11-2025	IHCL received complaints from some of our Customers under brand, Ama Stays and Trails, that they were receiving phishing emails & Whatsapp messages between 3rd and 5th November 2025 with details (First Name, Last name, Hotel Name, Arrival date, Departure date) of the reservation they have made via Online Travel Agents (MMT, Booking.com, Sabre etc) requesting payment for securing of their stay using a link provided in the spoof message. We use IDS Next as our software to capture reservations from various channels. We identified the issue on 12th of november with IDSnext and IDSnext confirmed such activities were noted in their environment for other customers as well. This incident was thereafter reported to CERT-In.

Signatory Details

Name of signatory	Mr. Beejal Desai
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	29-01-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	15
No. of investor complaints disposed off during the Quarter	15
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Tahsildar " Vengurla	Levy of Penalty of Rs. 9,24,801/- on the outstanding NA tax for land at Shiroda	10-12-2025	Authorities have alleged that N.A. Tax were not paid and have levied penalty on outstanding amounts. IHCL clarifies that there are no violations, as N.A. tax are not payable. IHCL has filed a suitable reply on the above lines.	The financial impact, if any, will be to the extent of and as disclosed in 2nd column. There will be no impact on operations or other activities of the Company.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Central Excise & CGST, Udaipur	30-04-2024	The company had received an order for Taj Lake Palace, Udaipur for the financial year 2018-19. The company has filed an appeal against the same which was pending for adjudication.	The Commissioner appeal has upheld the order received as on October 8, 2025, and we are in the process of filing appeal before the Appellate Tribunal.
2	Superintendent of Central GST & Central Excise, Range "IID", Guwahati	30-08-2024	The company had received an order for Vivanta Guwahati, for the financial year 2019-20. The company has filed an appeal against the same which was pending for adjudication.	The Company has received a favourable order as on October 13, 2025, pursuant to which the demand has been fully vacated.
3	New Delhi Municipal Council (Taj Palace Delhi, Property Tax Case)	16-01-2018	A Property Tax Bill of Rs 195.06 crs. was received, which comprised of Rs. 11.46 Cr. and rest towards past period. The Company has challenged the said demand by filing an IA in the pending Writ Petition. On the basis of earlier stay order the Court directed deposit of Rs. 5 crs within 4 weeks and stayed the entire impugned Demand. In compliance of the said Order, Rs. 5 crs was deposited. Further, property tax bill demanding Rs.11.45 Crs showing tax arrears of Rs.190 Crores was issued by NDMC to IHCL. IHCL has issued a reply to NDMC apprising that in view of stay granted by the Delhi High Court on earlier occasions in the pending writ petition, there is no basis to seek recovery of amount mentioned in the bill. Application seeking stay of such demand filed and pending for hearing.	Delhi High Court stayed the demand under Property Tax bill dated 28.05.2025 subject to deposit of Rs. 2 Crores by IHCL with NDMC within 4 weeks. In compliance of the same Rs. 2 Crores stands deposited with NDMC by IHCL.
4	Mumbai Port Trust (Mumbai Port Authority) (Taj Mahal Palace and Towers, Mumbai - Lease Matter)	03-09-2012	Due to change in the pecuniary jurisdiction, the matter has been transferred from Bombay High Court to City Civil Court. The Company has filed Chamber Summons to bring on record the subsequent Demands raised by the Lessor.	MPT restoration of appeal (which was filed in 2024) before HC has been allowed and the appeal will be heard on merits
5	Mr. Sunil Gupta; Arens Goldsouk International Limited (Roots Corporation Limited Ludhiana Matter)	19-11-2012	Reserved for award.	Arbitral Tribunal passed an award dated 28.11.2025 upholding RCL's contention that the arbitration is a non-starter and no relief was granted to the other party.

