

Mkts give thumbs up to RBI policy, Sensex surges 362 pts

FE BUREAU
Mumbai, August 6

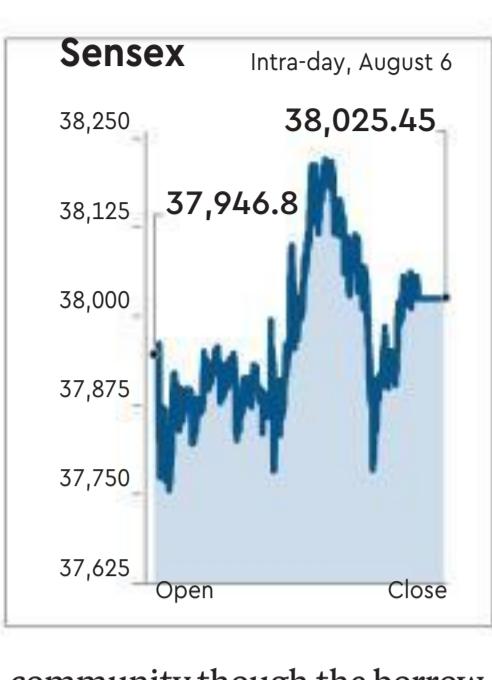
THE EQUITIES RALLIED on Thursday after the Reserve Bank of India (RBI) allowed banks a window to recast loans. The Nifty Bank, which made gains of 0.62%, indicated that the markets reacted positively to the RBI's announcement, even though it pressed the pause button on rate cuts. The Sensex was up by 362.12 points or 0.96% to close at 38,025.45, whereas the Nifty was up by 98.5 points or 0.89% to close at 11,200.15.

The Nifty Bank closed the day at 21,642.6. It, however, continued to underperform the broader markets. Since the start of the week, Nifty Bank has risen by

2.7%, compared with 2.8% for the Nifty.

The stock markets erased some of their gains towards the last hour. RBI governor Shaktikanta Das in his announcement of the monetary policy decision announced various measures such as keeping the repo rate unchanged at 4%, increasing the loan to value ratio to 90% for gold loans offered by banks and setting up of a committee under KV Kamath for restructuring of MSME loans, among others.

Dhiraj Relli, managing director and chief executive officer, HDFC Securities, said, "Overall, the outcome of MPC meet this time around is prudent, to the point and meets the current requirements of the lending



community though the borrowers may want something more. What will be crucial to watch is the challenges faced by the KV Kamath committee in making its recommendations considering

the viewpoints of the parties involved and ensuring the success of the plan."

The biggest gainers on Nifty Bank were ICICI Bank, HDFC Bank, IndusInd Bank, Kotak Mahindra Bank, and Bank of Baroda, which were up between 2.07% and 0.11%.

G Pradeepkumar, chief executive officer, Union AMC, said, "Overall, the monetary policy was good, balanced and on expected lines. While near-term inflation was expected to be high, it was expected to come down in the second half of the year which leaves enough room for rate cuts in future. The setting up of the expert commit-

tee under Kamath could open up the path for speedier resolution depending on the detailed framework that they come up with. RBI was silent on the extension of moratorium. Any extension could have an impact on the asset quality of banks and their profitability. In the absence of that, we do not see any significant change in asset quality immediately. One thing which could have been done was to lower the reverse repo rate marginally to encourage banks to lend more."

Canara Bank cuts MCLR by up to 30 bps

STATE-OWNED CANARA BANK on 7.15% from 7.45%, regulatory filing.

MCLR has been revised to Canara Bank said in a reg-

PTI

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Thursday, the 13th August, 2020, inter alia, to consider and approve the Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2020.

The said Notice may be accessed on the Company's website i.e. www.pfcindia.com and may also be accessed on the stock exchanges website i.e. www.bseindia.com and www.nseindia.com.

For Power Finance Corporation Ltd.

Sd/-

Manohar Balwani

(CGM & Company Secretary)

Date: 04.08.2020

Place: New Delhi

LUMAX LUMAX INDUSTRIES LIMITED

(CIN: L74899DL1981PLC012804)

Registered Office: 2nd Floor, Harbans Bhawan-II,

Commercial Complex, Nangal Raya, New Delhi - 110046, Tel: 011-49857832

Website: www.lumaxworld.in/lumaxindustries; Email: lumaxshare@lumaxmail.com

NOTICE TO THE MEMBERS FOR 39TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 39th Annual General Meeting ("AGM") of the Shareholders of the Company will be held on Friday, August 28, 2020 at 03:00 P.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in accordance with Circular Nos. 14/2020, 17/2020, 20/2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") (together referred to as "Circulars") to transact the business as set out in the Notice of the 39th AGM.

In accordance with the above mentioned Circulars, the Notice setting out the ordinary and special business(es) to be transacted during the AGM and the Annual Report for the Financial Year ended March 31, 2020 has been sent to the members whose e-mail addresses were already registered with the Registrar and Share Transfer Agent or with their respective Depository Participants ("DP"). The dispatch has been completed on Wednesday, August 05, 2020.

The Notice of the 39th AGM and the Annual Report are available on Company's website (www.lumaxworld.in/lumaxautotech), Stock Exchange's website (www.bseindia.com and www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting facility provided by National Securities Depositories Limited ("NSDL").

The Company is providing remote e-voting (prior to AGM) and e-voting (during the AGM) facility to all its Members to cast their votes on all the resolutions set out in the Notice of 39th AGM. Detailed procedure for remote e-voting and e-voting during the AGM is provided in the Notice of 39th AGM.

The remote e-voting period shall commence on Tuesday, August 25, 2020 at 09:00 A.M. (IST) and ends on Thursday, August 27, 2020 at 05:00 P.M. (IST). During this period Members holding shares either in physical or dematerialized form, as on cut-off date i.e. Thursday, August 20, 2020 may cast votes electronically. The remote e-voting module will be disabled by NSDL for e-voting thereafter.

Members who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM. Members who have casted their vote through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Mr. Maneesh Gupta, Practicing Company Secretary, (M. No. F4982), New Delhi, have been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process in a fair and transparent manner.

Any person, who acquires shares and becomes Member of the Company after the date of electronic dispatch of Notice of 39th AGM and holding shares as on the cut-off date i.e. Thursday, August 20, 2020, may obtain the Login ID and Password by following the procedure as mentioned in the Notice of 39th AGM or sending a request at evoting@nsdl.co.in. A person who ceases to be a Member as on Cut-off date should treat this Notice for information purposes only.

The Register of Members and Share Transfer Books of the Company will remain closed from Friday, August 21, 2020 to Friday, August 28, 2020 (both days inclusive) for determining the names of the members eligible for dividend on equity shares, if declared at the AGM.

Dividend on Equity Shares, as recommended by the Board of Directors, if declared at the meeting will be payable to those Members whose names appear on the Register of Members of the Company, in the case of beneficial owners as at the close of August 20, 2020 as per the beneficial ownership data furnished by NSDL/CDSL for the purpose and in respect of Shares held in physical form after giving effect to all valid Transmissions, which are lodged with the Company as at the end of business hours on August 20, 2020.

Members holding shares in physical form who have not registered their e-mail addresses with the Company, can register their e-mail addresses by sending a request to Bigshare Services Private Limited, Registrar and Share Transfer Agent (RTA) at vinoth@bigshareonline.com by providing their name, folio number, scanned copy of the share certificate (front and back), self-attested scanned copy of the PAN Card and self-attested scanned copy of Aadhar Card in support for registering e-mail addresses.

Members holding shares in demat form whose e-mail addresses are not registered are requested to register their e-mail addresses with their DP only, as per the process advised by their respective DP. The registered e-mail addresses will also be used for sending future communications.

In case of any query regarding e-voting, please refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Downloads section at www.evoting.nsdl.com or Members may contact Ms. Pallavi Mhatre, Manager, NSDL at +91 22 2499 4545 or 1800-222-990 or send request at evoting@nsdl.co.in or write an e-mail to Compliance Officer of the Company at shares@lumaxmail.com.

For Lumax Auto Technologies Limited

Place : Gurugram

Anil Tyagi

Company Secretary

For Lumax Industries Limited

Place : New Delhi

Pankaj Mahendru

Company Secretary

NOTICE TO THE MEMBERS FOR 39TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 39th Annual General Meeting ("AGM") of the Shareholders of the Company will be held on Friday, August 28, 2020 at 10:30 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in accordance with Circular Nos. 14/2020, 17/2020, 20/2020 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") (together referred to as "Circulars") to transact the business as set out in the Notice of the 39th AGM.

In accordance with the above mentioned Circulars, the Notice setting out the ordinary and special business(es) to be transacted during the AGM and the Annual Report for the financial year ended March 31, 2020 has been sent to the members whose e-mail addresses were already registered with the Registrar and Share Transfer Agent or with their respective Depository Participants ("DP"). The dispatch has been completed on Wednesday, August 05, 2020.

The Notice of the 39th AGM and the Annual Report are available on Company's website (www.lumaxworld.in/lumaxautotech), Stock Exchange's website (www.bseindia.com and www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") (www.evoting.nsdl.com).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting facility provided by National Securities Depositories Limited ("NSDL").

The Company is providing remote e-voting (prior to AGM) and e-voting (during the AGM) facility to all its Members to cast their votes on all the resolutions set out in the Notice of 39th AGM. Detailed procedure for remote e-voting and e-voting during the AGM is provided in the Notice of 39th AGM.

The remote e-voting period shall commence on Tuesday, August 25, 2020 at 09:00 A.M. (IST) and ends on Thursday, August 27, 2020 at 05:00 P.M. (IST). During this period Members holding shares either in physical or dematerialized form, as on cut-off date i.e. Friday, August 21, 2020 may cast votes electronically. The remote e-voting module will be disabled by NSDL for e-voting thereafter.

Members who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM. Members who have casted their vote through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Mr. Maneesh Gupta, Practicing Company Secretary, (M. No. F4982), New Delhi, have been appointed as Scrutinizer by the Company to scrutinize the entire e-voting process in a fair and transparent manner.

Any person, who acquires shares and becomes Member of the Company after the date of electronic dispatch of Notice of 39th AGM and holding shares as on the cut-off date i.e. Friday, August 21, 2020, may obtain the Login ID and Password by following the procedure as mentioned in the Notice of 39th AGM or sending a request at evoting@nsdl.co.in. A person who ceases to be a Member as on Cut-off date should treat this Notice for information purposes only.

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, August 22, 2020 to Friday, August 28, 2020 (both days inclusive) for determining the names of the members eligible for Final Dividend on equity shares, if declared at the AGM.

Final Dividend on Equity Shares, as recommended by the Board of Directors, if declared at the meeting will be payable to those Members whose names appear on the Register of Members of the Company, in the case of beneficial owners as at the close of August 21, 2020 as per the beneficial ownership data furnished by NSDL/CDSL for the purpose and in respect of Shares held in physical form after giving effect to all valid Shares Transfers/Transmissions, which are lodged with the Company as at the end of business hours on August 21, 2020.

Members holding shares in physical form who have not registered their e-mail addresses with the Company, can register their e-mail addresses by sending a request to KFin Technologies Private Limited (formerly Karvy Fintech Private Limited), Registrar and Share Transfer Agent(RTA) at einward.ris@kfintech.com or contact 1800-345-4001 by providing their name, folio number, scanned copy of the share certificate (front and back), self-attested scanned copy of the PAN Card and self-attested scanned copy of Aadhar Card in support for registering e-mail addresses.

Members holding shares in demat form whose e-mail addresses are not registered are requested to register their e-mail addresses with their DP only, as per the process advised by their respective DP. The registered e-mail addresses will also be used for sending future communications.

In case of any query regarding e-voting, please refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Downloads section at www.evoting.nsdl.com or Members may contact Ms. Pallavi Mhatre, Manager, NSDL at +91 22 2499 4545 or 1800-222-990 or send request at evoting@nsdl.co.in or write an e-mail to Compliance Officer of the Company at lumaxshare@lumaxmail.com.

For Lumax Industries Limited

Place : New Delhi

Date : 06 August, 2020

NOTICE TO THE MEMBERS FOR 39TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

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Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 2

